

April 11, 2022

Senate Finance Committee Colorado General Assembly

RE: SB22-182 Economic Mobility Program - SUPPORT

Dear Chair Gonzales, Vice-Chair Winter, and Members of the Committee:

SB22-182 would continue an existing program encouraging more low-income Coloradans to take advantage of available tax credits, such as the earned income tax credit, EITC, and the child tax credit, CTC, by increasing awareness and supporting free tax filing services.

The League is a nonpartisan organization encouraging informed and active participation in government and influencing public policy through education and advocacy. Our members span the state of Colorado.

The League of Women Voters believes a tax system should be progressive, with a higher overall tax rate for those who have more and a lower overall tax rate for those who have less. Sadly, too many Coloradans who earn too little to require filing tax returns don't file, not knowing that, if they filed, they could get money back from both the state and federal governments. The theoretical progressivity the EITC and CTC provide in our tax codes only works in practice if those who qualify know they are eligible and have the help needed to file their taxes. This bill increases both public awareness and tax filing assistance, and we support it.

Please vote YES on SB22-182.

Sincerely,

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