



March 23, 2022

House Business Affairs and Labor Committee
Colorado General Assembly

Re: HB22-1282 – Innovative Housing Incentive Program - SUPPORT

My name is Jo Feder and I am testifying in Support of HB22-1282 as a member of the League of Women Voters of Colorado's Legislative Action Committee. The League believes it is important that basic human needs are met. Providing housing is important in meeting these needs.

Colorado is experiencing a lack of affordable housing at all critical levels. Creating the Innovating Housing Incentive Program Fund within the Office of Economic Development with a \$40 million transfer of funds allows a business located in Colorado that manufactures certain types of housing to apply for funding through the program. Funding may be awarded through loans for the purpose of funding a manufacturing factory.

Funding may be awarded through grants for capital operating expenses. The bill continuously appropriated all money in the fund to the Office to fund the program.

LWVCO urges your support of this bill.